

- Translation -

No. BR. 044/2022



14<sup>th</sup> December 2022

Subject: Notification of the 2nd Exercise of the Warrants to Purchase the Newly Issued Ordinary Shares of Bangkok Ranch Public Company Limited No. 1 (BR-W1)

To: President  
The Stock Exchange of Thailand

According to Bangkok Ranch Public Company Limited issued 456,607,635 units of the Warrants to Purchase the Newly Issued Ordinary Shares of Bangkok Ranch Public Company Limited No. 1 (BR-W1) since September 1<sup>st</sup>, 2022. The holders of BR-W1 are entitled to exercise their right to purchase the Company's ordinary shares on the last business day of every quarter of each year throughout the term of the BR-W1 Warrants, the last exercise date will be the date falling the 4th anniversary of the Warrants.

In this regards, the Company would like to inform details regarding the exercise of BR-W1 on the 2nd Exercise date, which is December 30, 2022 as follows:

1. **Notification Period** : December 23, 2022 and December 26-29, 2022  
During 8.30 a.m. to 3.30 p.m.
2. **Exercise Date** : December 30, 2022
3. **Exercise Ratio** : 1 unit of the BR-W1 Warrants for 1 newly issued ordinary share
4. **Exercise Price** : 5.00 Baht per 1 new ordinary
5. **Contact Address for Exercise of Warrants**

Company Secretary

Bangkok Ranch Public Company Limited

No. 18/1 Moo 12, Langwatbangpleeyainai Road,

Bangphliyai, Bangphli, Samutprakarn 10540

Tel: 0-2337-3280 Fax: 0-2337-3293

BANGKOK RANCH PUBLIC COMPANY LIMITED

18/1 MOO 12, LANGWATBANGPLEEYAINAI ROAD  
BANGPHLIYAI, BANGPHLI, SAMUTPRAKAN 10540, THAILAND  
TEL: +66 (0)2 337-3280-3 FAX: +66 (0)2 337-3293, +66 (0)2 337-3295  
E-MAIL: CONTACT@BANGKOKRANCH.COM



## 6. Methods and Procedures for the exercise of warrants

The Warrant Holders (including those who hold the Warrants in certificate form and in the scripless system), who wish to exercise their rights to purchase the newly issued ordinary shares, shall comply with the conditions concerning the notification of their intention to exercise the Warrants, by taking necessary actions and submitting the required documents, on the relevant Period for the Notification of Intention to Exercise the Warrants, as follows:

- a) To submit a correct and completed form of notice to exercise the rights to purchase the newly issued ordinary shares, duly signed by the Warrant Holder, to the Company and within the Period for the Notification of Intention to Exercise the Warrants;

The Warrant Holders can download the form of notice to exercise the rights to purchase the newly issued ordinary shares from the Company's website

<http://www.br-brgroup.com>)

- b) To deliver the warrant certificate or the Warrant Substitute in the number specified in the form of notice to exercise the rights to purchase the newly issued ordinary shares to the Company and/or the Agent Receiving Exercise Intention (if any);

- c) To pay the exercise price according to the amount specified in the form of notice to exercise the rights to purchase the newly issued ordinary shares, and to submit the proof of payment to the Company and/or the Agent Receiving Exercise Intention (if any) by way of:

- Transferring the money into bank account: To transfer the money into bank account named "Bangkok Ranch Public Company Limited", account number 199-4-83601-1, Savings Deposit Account, with Bangkok Bank, Thepharak Branch, along with enclosed evidence of the money transfer within the date of the exercise;
- Cheque, cashier's cheque or bank draft: To make the payment by cheque or bank draft payable to "Bangkok Ranch Public Company Limited" (Account Payee only) which can be collectible in Bangkok at least 2 Business Days prior each Exercise Date of the Warrants, and specify the name-surname and the phone number at the back;

In this respect, the exercise of rights to purchase the newly issued ordinary shares shall be considered completed only when the Company have received the amount of payment indicated in the form of notice to exercise the rights to purchase the newly issued ordinary shares (in case of transferring the money), or have successfully collected the payment of such exercise price (in case of payment by cheque, cashier's cheque or bank draft).

## 7. Supplemental documents required for the exercise of the Warrants:

- 1) Thai individuals : A certified true copy of a valid identification card or governmental officer identification card / state enterprise officer identification card (in case of any change in name/surname which causes the name/surname to be different from the name/surname appearing on the Warrants, a certified true copy of any document issued by the governmental authority e.g. certificate of name/surname change, etc. must be enclosed).
- 2) Non-Thai individuals : A certified true copy of a valid non-Thai identification card or passport.
- 3) Thai legal entities : A certified true copy of the affidavit issued by the Ministry of Commerce for a period of no longer than 3 ( three) months prior to the respective Exercise Date, duly signed by the authorized director( s) whose name appears on the affidavit and a certified true copy of the documents specified in Clause 1) or 2) of the authorized director(s).
- 4) Non-Thai legal entities : A certified true copy of the certificate of incorporation and/or affidavit of such legal entity issued no longer than 1 ( one) year prior to the respective Exercise Date, notarized by a notary public of the country issuing such documentation, duly signed by the authorized director(s) and a certified true copy of the documents specified in Clause 1) or 2) of the authorized director(s).
- 5) Custodians : A certified true copy of the certificate of incorporation and/or affidavit of such legal entity issued no longer than 1 ( one) year prior to the respective Exercise Date, notarized by a notary public of the country issuing such documentation, duly signed by the authorized director(s) and a certified true copy of the documents specified in Clause 1) or 2) of the authorized director(s).

For more details, please refer Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase the Newly Issued Ordinary Shares of Bangkok Ranch Public Company Limited No. 1 (BR-W1) for the Existing Shareholders.

Please be informed accordingly,

Yours Sincerely,



Mr. Weerasak Wahawisal

Company Secretary