

Clarifications Concerning Documents and Evidence Identifying Shareholders and Proxies
Entitled to Attend the Meeting for Registration, and Casting Vote at the Meeting

The Company has convened the Annual General Shareholders' Meeting 2021 on 22nd of April 2021 at 14.00 hrs. at Beijing Hall Room, Bangkok Ranch Public Company Limited, No. 18/1 Sai Lang Wat Bangphli Yai Nai Road, Bangphli Yai, Bangphli, Samutprakan. In this connection, the Company shall proceed with Barcode system. In this regard, for transparency, fairness, and benefits for shareholders, the Company has deemed it appropriate to impose procedures on review evidencing documents identifying shareholders or proxies as follows:

1. Proxy Form

The Company has prepared proxy forms for shareholders who cannot attend the Meeting. Shareholders can appoint any other person or the Company's independent director as a proxy.

1.1 The Company have attached a Proxy Form B, which prescribes certain particulars, together with this Notice.

1.2 In case that shareholders would like to use a Proxy Form A, a simple proxy form, or Proxy Form C for foreign investors appointing custodians as depositary; it can be downloaded from the Company Website http://investor.bangkokranch.com/shareholder_meeting.html. In all cases, please bring the Registration Form or Proxy Form B, on which a Barcode is affixed, on the date of Meeting.

Shareholders may use either Form A or B while foreign investors appointing custodians as depositary in Thailand can select either Form A, B, or C.

2. Documents to be produced prior to the Meeting

Person

- 1) In case shareholder attend the Meeting by his/herself, please show valid government issued document e.g. ID Card or Driving License, also supported documents in case of name-surname changed thereto; please bring the Registration Form on which a Barcode is provided as well.
- 2) Proxy:
 - Any Proxy Form duly filled in and signed by grantor and proxy;
 - Copy of valid government issued document of grantor which is duly certified by grantor;
 - Copy of valid government issued document of proxy which is duly certified by proxy. In this regard, the proxy shall show such documents at registration point.

In case that shareholder would like to use Proxy Form A, please also bring the Registration Form or Proxy Form B, on which a Barcode is affixed, on the date of Meeting.

Juristic Entity

- 1) Personal attendance by authorized director(s):
 - Any Proxy Form duly filled in and signed by grantor and proxy;
 - Copy of valid company affidavit not exceeding 3 months duly certified by authorized director(s) containing particulars that director(s) attending the Meeting is(are) duly authorized;
- 2) Proxy:
 - Any Proxy Form duly filled in and signed by authorized director(s) of grantor and proxy;
 - Copy of valid company affidavit not exceeding 3 months duly certified by authorized director(s) containing particulars that director(s) affixing signature(s) on the Proxy Form is(are) duly authorized;
 - Copy(ies) of valid government issued document of authorized director(s) who is (are) grantor which duly certified by him/her/them;
 - Copies of valid government issued document of proxy which is duly certified by proxy. In this regard, the proxy shall show such documents at registration point.

In case that shareholder would like to use Proxy Form A, please also bring the Registration Form or Proxy Form B, on which a Barcode is affixed, on the date of Meeting.

- 3) Appointed custodian as depositary by foreign investors:
 - 3.1) same documents as referred under juristic entity item 1) or 2) shall be prepared;
 - 3.2) in the case that custodian has been authorized to sign on proxy form, the following documents shall be produced:
 - A power of attorney appointing such custodian to sign on proxy form;
 - A confirmation letter that signatory on the proxy form has been licensed to engage in custodian business.

In the case that shareholder would like to use Proxy Form A or C, please also bring the Registration Form or Proxy Form B, which a Barcode has been affixed, on the date of the Meeting. If an original document is not made in English, please attach the translation duly certified by shareholders or authorized director(s) of such juristic entity.

3. Registration

The Company shall proceed with registration not less than two hours prior to the Meeting or from 12.00 hrs. onwards, on 22nd of April 2021 at the venue with a map attached to the Notice.

4. Casting Votes Criteria

General Agenda

- 1) A vote in each agenda shall be one share per one vote. Shareholders or proxy shall only vote for approve, disapprove, or abstain while splitting of votes is not allowed.

2) Proxy:

2.1) Proxy shall cast a vote only as specified in the Proxy form; non-compliance shall not constitute a valid vote by shareholders.

2.2) In the case that no instruction has been specified, or instruction is not clear on the Proxy form in each agenda, or the Meeting considers or votes on any issue other than those specified on the Proxy form, or there would be any amendment to or change in facts, then proxy shall have discretion to consider and vote as appropriate.

Agenda on election of the director

Shareholders shall elect directors in accordance with the rules and procedures as follows:

- 1) Every shareholder or proxy shall have one vote for each share he/she is holding;
- 2) Each shareholder or proxy may exercise all the votes he has under item 1) above to elect one or several candidate(s) as directors. In the case of electing several candidates, he/she may not split his/her votes to each candidate.
- 3) The persons receiving the highest votes in respective order shall be elected as directors at the number equal to the number of directors required at that time. In the case of an equality of votes among the persons elected in order of respective high numbers of votes, which number exceeds the required number of directors of the Company at that time, Chairman of the Meeting shall have a casting vote.

5. Procedures on Casting Votes

Chairman of the Meeting or assigned officer shall explain casting vote, one share per one vote under the following procedures:

- 1) Chairman of the Meeting shall ask the Meeting to cast vote on each agenda as to approve, disapprove, or abstain. A vote shall be cast by shareholder or proxy on one opinion only.
- 2) Votes shall be counted only by shareholders who disapprove or abstain from votes as specified in the ballots for voting distributed by the Company at time of registration so that such ballots shall be summed up and deducted from all votes by shareholders attending the Meeting, and that the remaining counted as approve on such agenda.

6. Counting and Announcing the Votes

Assigned officers shall count and sum up votes on each agenda based on a Barcode system from the ballots for voting received from and marked by shareholders or proxy attending the Meeting and having the right to vote. Results shall be announced for each agenda.