

**Corporate Social Responsibility Policy**  
**of Bangkok Ranch Public Company Limited**

(As approved in the Board of Directors' Meeting No. 5/2014 held on September 9, 2014)

The Company has policy to perform its business with care and responsibility for the Company's sustainable development and also is aware the three pillars of sustainability which are economic, environmental, and social. To achieve the long-term success in the future, the Company will execute the following:

- 1) The Company strives to fairly conduct its business, and shall operate the business with responsibility and due care, including allocating the appropriate benefits to all stakeholders.
- 2) The Company will properly operate its business under the relevant law and regulations. The operations will be transparency and accountability according to the Good Corporate Governance Practice, taking into account the benefits that will arise with shareholders, employees, suppliers, communities and societies, partners, media, customers, the public, and all stakeholders.
- 3) The Company will support free trade and avoid any action which may cause conflict of interest and the violation of intellectual property. Moreover, the Company will act in accordance with Anti-Corruption Policy and promotes social responsibility in all phases of business operations and services.
- 4) The Company will focus on risk analysis and environmental impact assessment as well as the safety in all processes of the business and the efficiency of resources utilization and energy saving, according to international practices.
- 5) The Company will promote the use of business processes in order to improve the quality of life and to create a strong economy and make a community better.
- 6) The Company strives to have transparency communication and equal treatment for all shareholders and investors by disclosing the accurate and adequate information to shareholders and investors through the channel allowing easy and equal access.
- 7) The Company respects the human rights of all its employees and has regularly developed the knowledge and skill of the staffs, as well as provides opportunities for talent who have appropriate qualifications and experience to work with the Company.
- 8) The Company continuously focuses on the development of efficient human resources management system, such as the recruitment of employees, the development and training if employees, the determination of appropriate salary and welfare, to encourage and support employees with opportunities to progress in their careers, and to strengthen the participatory work environment. The Company believes that the aforesaid will lead to efficient performance of employees and contribute to the maximum effectiveness of the Company.

**Anti-Corruption Policy**  
**of Bangkok Ranch Public Company Limited**

(As approved in the Board of Directors' Meeting No.5/2014 held on September 9, 2014)

The Company is committed to conducting business with transparency, integrity and compliance with regulatory requirements as well as good corporate governance practices. Since integrity is a key to a sustainable reputation and business prosperity, the Company has established this Anti-Corruption Policy as an operational guideline. The Company and related parties at all levels act in compliance with the Anti-Corruption Policy.

**1. Operational Guidelines and Scope**

The Company places considerable emphasis on anti-corruption as follows:

**1.1 Bribes and Inducements**

It is prohibited to offer or receive any form of bribe or inducement, or to direct anyone else to conduct such an act on one's behalf.

**1.2 Gifts and Benefits**

It is prohibited to offer or receive any gift or other benefit in exchange for doing, or refraining from doing, one's duties or doing unethical conduct aimed at gaining personal benefit, or for entering into inappropriate business settlements. Strict compliance with the Code of Conduct is required.

**1.3 Charitable Contributions and Financial Sponsorships**

Charitable contributions and financial sponsorships must be transparent and conform to laws and moral principles.

**1.4 Political Contributions and Activities**

The Company's funds shall not be used to make contributions to any political campaign or the activity of any politician or political party, except for contributions that are permitted by laws and in support of democracy overall. The Company's specific permission is required for such contributions.

**1.5 Risk Management**

The Company has put in place risk management systems to avoid unethical conduct aimed at gaining personal benefit to ensure that this risk can be controlled and prevented. Unethical conduct shall be identified, assessed, controlled and monitored, and reported per the Company's risk management policies and practices.

**1.6 Internal Controls**

The Company has put in place good corporate governance principles and an internal control culture where there are assessments of significant risks, effective control activities and appropriate segregation of duties. An adequate and reliable information system has been put in place, as well as regular monitoring of internal control.

## **1.7 Human Resource Management, Communications and Training**

The Company has focus on effective human resource management, knowledge-based communications for staff and regular training on our Anti-Corruption Policy, as well as on related operational guidelines, to promote genuine understanding toward this policy and compliance with it.