



Minutes of the 2021 Annual General Meeting of Shareholders

Bangkok Ranch Public Company Limited

Held on Thursday, 22nd April 2021 at 14:00 Hrs.

At Beijing Hall Room, Bangkok Ranch Public Company Limited

Date, Time and Place

The 2021 Annual General Meeting of Shareholders (the “**Meeting**”) of Bangkok Ranch Public Company Limited (the “**Company**”) was held on Thursday, 22nd April 2021, at 14:00 hrs., at Beijing Hall Room, Bangkok Ranch, located at No. 18/1 Moo 12, Sai Lang Wat Bang Phli Yai Nai Road, Bangphli Yai, Bangphli, Samutprakan, 10540.

Opening of the Meeting

The Meeting was organized in accordance with the resolution of Board of Directors’ Meeting No. 1/2021, which was held on 25th February 2021. The date to record the names of the shareholders entitled to attend the Meeting was on 16 March 2021. There were altogether 77 shareholders (27 shareholders present in person and 50 shareholders by proxy), representing 379,362,270 shares, or equivalent to 41.56 % of all paid-up shares after deduct treasury stocks (650,000 shares), which had the amount of the Company’s 912,796,558 paid-up shares; therefore, constituting a quorum pursuant to Section 103 of the Public Limited Companies Act B.E. 2535 (1992) (including the amendments) and Clause 37 of the Articles of Association. Mr. Joseph Suchaovanich acted as the Chairman of the Meeting (the “**Chairman**”) pursuant to Section 104 of the Public Limited Companies Act and Clause 39 of the Company’s Articles of Association.

Directors of the Board in Attendance

1. Mr. Joseph Suchaovanich Chairman, Executive Director and Managing Director of Asia and Asia Pacific
2. Mrs. Rosanna Suchaovanich Vice Chairman, Executive Director, Chairman of Risk Committee and Member of the Nomination and Remuneration Committee
3. Mrs. Nutthaporn Luangsuwan Director
4. Mr. Kunakorn Makchaidee Independent Director and Chairman of the Audit Committee

and Member of Risk Committee

BANGKOK RANCH PUBLIC COMPANY LIMITED

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5. Assoc.Prof.Dr. Poranee Pataranawat Independent Director, Member of the Audit Committee
and Member of the Nomination and Remuneration Committee

6. Mrs. Pornpun Boonchaisri Independent Director, Member of the Audit Committee
Chairman of the Nomination and Remuneration Committee
and Member of Risk Committee

Director absent (Due to Covid-19 travel restriction)

1. Mr. Gertjan Tomassen Vice Chairman, Managing Director of Europe, Executive Director,
Member of the Nomination and Remuneration Committee
2. Mr. Gerard Elbertsen Director and Executive Director

Management in Attendance

1. Mr. Joseph Suchaovanich Chief Executive Officer
2. Mrs. Rosanna Suchaovanich Deputy Chief Executive Officer
3. Mr. Phon Suchaovanich Assistant Chief Executive Officer
4. Mr. Weerasak Wahawisal Group Accounting Director and Company Secretary
5. Mr. Wutinai Ulit Chief Information Officer

Auditor

1. Mr. Praphan Jetanachiewchan EY Office Ltd.

Independent Legal Advisors for Monitoring the Meeting and Vote Count

1. Mr. Pakdee Paknara Capital Law Company Limited
2. Ms. Aninnart Silanukit Capital Law Company Limited

At the Meeting, the Chairman delegated Mr. Weerasak Wahawisal, acting for Company Secretary, to act as the secretary of the Meeting (the “**Secretary**”), and explain the measures and guidelines for attending the Annual General Meeting of shareholders under the COVID-19 Situation as follows:

1. The Company has provided the marks and alcohol hand gel for all shareholder.
2. The Company has set up a screening point before entering to the meeting room, all meeting participants will be requested to fill the COVID-19 Self-Screening form with genuine answers for the efficiency of screening process and tracking.
3. The Company will measure the temperature of every person before entering into the premises by the shareholder who have been visiting the restricted area or got respiratory tract diseases can unable to enter the meeting room may submit the proxy form B to independent director.
4. The meeting participants must wear a surgical mask or cloth mask at all times during the meeting.

For comply with the measures of the World Health Organization and the Thai Ministry of Public Health and control the spread of COVID-19 virus), the Company kindly requests strict compliance from the meeting participants.

Mr. Weerasak Wahawisal, acting for Company Secretary explained the procedure for casting votes as follows:

1. With respect to voting at the Meeting, a shareholder will have the number of votes equivalent to the number of shares he/she holds, whereby one share is equivalent to one vote;
2. A shareholder who wishes to cast a vote of disapproval or abstention shall affix a mark on a ballot which represents a single opinion only, otherwise such ballot shall be considered invalid. In addition, should any amendment be made to the voting ballot, the shareholder shall affix his signature thereon;
3. The Company shall subtract any votes of disapproval or abstention from the total votes of shareholders attending the Meeting and entitled to vote whereas the remaining votes shall be considered approval of such agenda. This is for convenience and quickness in vote counting, the Company will keep the ballots that agreed with the voting of all agenda after the meeting finished. Shareholders or proxies please return the ballots to the staff before leaving;
4. Where there is no vote of disapproval or abstention in any agenda item, the Chairman of the Meeting shall consider that such agenda item carries a unanimous vote;
5. In an ordinary event, a resolution shall be adopted by the majority vote of the shareholders who are present and are entitled to vote, with the exception of Agenda Item 7 which is to consider and approve the remuneration of directors, the resolution of which shall be passed by no less than two-thirds of the votes of the shareholders attending the Meeting. In the case of a tied vote, the Chairman of the meeting shall have a casting vote;
6. For Agenda Item 6, to consider and approve the appointment of directors to replace those who will retire by rotation, shareholders shall cast the vote individually on the ballot card.

In case that a shareholder grants a proxy to an independent director. Voting shall be made by the shareholders voting individually, as specified in the proxy.

Before voting on each agenda item, the Chairman will give the shareholders the opportunity to express their opinions. A shareholder or proxy who wishes to ask questions or express opinions is requested to state his/her name and surname before doing so.

With respect to additional queries related to businesses and the administration of the Company, other than agenda item 1–7, the shareholders were requested to express their opinions and raise their questions on the agenda item regarding other matters at the end of the Meeting.

In order not to waste time on each agenda item, the Meeting shall not pause pending vote count but shall proceed to the following agenda item. In addition, when the votes have been counted, the Meeting shall be further informed of the result.

During the period between 25 November - 30 December 2020, the Company gave the shareholders the opportunity to propose agenda items for the general meeting of shareholders, and to nominate the persons qualified for holding directorship positions of the Company for the Board of Directors' consideration in advance. In this regard, the Company informed the shareholders via the Stock Exchange of Thailand (the “**Stock Exchange**”) and the Company's website. However, no shareholder

had proposed any agenda items for the general meeting of shareholders or nominated any persons to be elected as the directors of the Company.

After having explained the details and procedures for casting votes to the shareholders, the Secretary invited the Chairman to declare the Meeting open.

The Chairman declared the Meeting open and proceeded in accordance with the agenda as follows:

Agenda 1: To Consider and Certify the Minutes of the 2020 Annual General Shareholders' Meeting

The Chairman informed the Meeting that this agenda item is to consider and certify the minutes of the 2020 Annual General Meeting of Shareholders convened on 21st May 2020. The copy of the minutes of such meeting had been delivered to the shareholders together with the notice calling this meeting, the Chairman thus proposed that the Meeting certify the minutes of the 2020 Annual General Meeting of Shareholders.

Since there was no shareholder raising any amendment thereto, the Chairman then proposed that the Meeting cast their votes. The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Resolution: The Meeting unanimously resolved to certify the minutes of the 2020 Annual General Meeting of Shareholders in accordance with the following votes:

Approved	336,436,772	votes	100.00%	of voting rights exercised by shareholders present and casting their vote
Disapproved	0	votes	0.00%	of voting rights exercised by shareholders present and casting their vote
Abstained	102,162,400	votes	-	of voting rights exercised by shareholders present and casting their vote
Voided Ballots	0	votes	-	of voting rights exercised by shareholders present and casting their vote

Agenda 2: To Acknowledge the Company's Performance Results and Board of Directors' Report Year 2020

The Chairman delegated Mr. Weerasak Wahawisal, Group accounting director to inform the Meeting of the summary of the operating results of the Company regarding the finances of the Company for the year 2020 as follows:

Mr. Weerasak Wahawisal reported the summary of the performance results of the Company for the year 2020,

In 2020, the companies in Thailand (BR- Thailand) were affected by 2 major factors: 1. Exports to EU countries, which in early 2020 the company did not have exports because it was suspended since 2018. 2. The impact of covid-19 began to affect since March and had the most impact in the second quarter. Later measures were relaxed, resulting in better results in the 3rd quarter and around the end of July, the company has been approved to return to export products to the EU and started exporting such products around the end of September, continuing in the fourth quarter.

The company in the Netherlands was hit the hardest from the COVID-19 situation. The factory was closed from operation. Most of the hotel and restaurant businesses were closed for a long time. But in Thailand it is less affected because it is an agricultural product.

For BR- Thailand, the revenue was amount 4,659 million Baht, first quarter net loss was 9 million Baht, the second quarter had net loss of 95 million Baht, the third quarter had net profit of 1 million Baht and the fourth quarter had net profit of 16 million Baht due to being able to export to the EU, then the year's operating results of the company had net loss of 87 million Baht, mainly due to the loss in the second quarter from the lockdown.

EBITDA 1st quarter amounted to 90 million Baht, 2nd quarter amounted to -14 million Baht, 3rd quarter amount of 112 million Baht and 4th quarter amount of 139 million Baht, total amount of 327 million Baht.

The revenue in the 1st quarter amount of 1,293 million Baht, the 2nd quarter amount of 941 million Baht, the 3rd quarter amount of 1,136 million Baht and the 4th quarter amount of 1,289 million Baht, total amount of 4,659 million Baht for the year.

The Summary of the overall operating results of the Group for the year 2020 ending on December 31st, 2020 which the Company had total revenue of 6,200 million Baht, a decrease of 1,402 million Baht when compared to the total revenue in 2019 of 7,602 million Baht. It had total cost of sales and expenses of 6,198 million Baht, a decrease of 1,585 million Baht from the previous year and has a net loss of 123 million Baht, a decrease of 152 million Baht when compared to a net loss in the previous year in 2019 amount 275 million Baht.

The Chairman gave the shareholders the opportunity to raise questions.

The shareholders raised the following queries:

Mr. Apisit Buranakanon (The shareholder attend the meeting in person)	Inquired 2 questions as follows 1) Is the ready meal business going well? 2) From the COVID-19 situation, how much does strict control of labor movement affect doing business?
Mrs. Rosanna Suchaovanich (Vice Chairman, Executive Director, Nomination and Remuneration Director and Chairman of the Risk Committee)	1) Ready meal business is growing and has a good direction. It is available for sale in the shop, convenience stores and supermarkets. The company released new menus and received positive feedback. 2) About 90 employees of the company and subsidiaries in upcountry are Thai and be local. Therefore, we do not have much effect. For Bangplee factory, most of the employees are Cambodian, Lao, Myanmar who will not return home. If they will go home, they usually resign. However, the company is extremely careful and strict in hiring.

No shareholders raised any questions or expressed any further opinions on this agenda item. In addition, this agenda is only for acknowledgement, therefore, no voting procedure was required.

Agenda 3: To Consider and Approve the Financial Statements and Acknowledge the Audit Report Year 2020

The Chairman delegated Mr. Weerasak Wahawisal, Group accounting director to summarize the Financial Statements and the Profit and Loss Statements of the Company for the year 2020, ending 31st December 2020.

Mr. Weerasak Wahawisal informed the Meeting of the Financial Statements and the Profit and Loss Statements for the year 2020, ending on 31 December 2020, and of the Audit Report, which had been approved by the Audit Committee and the Board of Directors of the Company. The details were set out under a copy of the Financial Statements for the year 2020, together with the Audit Report of the Company which had been delivered to the shareholders together with the notice calling this meeting, of which the details are summarized as follows;

The Company had the revenues amount of 6,200 million Baht, a decrease of 1,402 million Baht or decreased of 18% when compared to the total revenue in 2019 of 7,602 million Baht. It had total cost of sales and expenses of 6,198 million Baht, a decrease of 1,585 million Baht from the previous year and has a net loss of 123 million Baht, a decrease of 152 million Baht from the previous year when compared to a net loss in 2019 amount of 275 million Baht.

Since there were no shareholders raising any questions, the Chairman then proposed that the Meeting cast their votes. The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Resolution: The Meeting unanimously resolved to approve the Financial Statements and Acknowledge the Audit Report Year 2020 in accordance with the following votes:

Approved	436,482,508	votes	100.00%	of voting rights exercised by shareholders present and casting their vote
Disapproved	0	votes	0.00%	of voting rights exercised by shareholders present and casting their vote
Abstained	11,434,200	votes	-	of voting rights exercised by shareholders present and casting their vote
Voided Ballots	0	votes	-	of voting rights exercised by shareholders present and casting their vote

Agenda 4: To Consider and Approve no dividend payment for operating results of the Company for the year 2020

The Chairman delegated Mr. Weerasak Wahawisal to report about the dividend of the Company for the year 2020 to the Meeting.

Mr. Weerasak Wahawisal informed the Meeting that the Company had a policy to pay dividends at the rate of no less than 50% of the net profits after deducting taxes and legal reserves, including

other reserves (if any). In this regard, the Board of Directors of the Company had the authority to consider the dividend payment by taking into account the factors in the highest interest of the shareholders.

In 2020, as the Company generated net loss of 123 million Baht, the Board of Directors deemed it appropriate to propose that the Meeting consider and approve no dividend payment for the operating results of the Company for the year 2020.

Since there were no shareholders raising any questions, the Chairman then proposed that the Meeting cast their votes. The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Resolution: The Meeting unanimously resolved to approve no dividend payment for operating results of the Company for the year 2020 in accordance with the following votes:

Approved	436,966,708	votes	100.00%	of voting rights exercised by shareholders present and casting their vote
Disapproved	0	votes	0.00%	of voting rights exercised by shareholders present and casting their vote
Abstained	10,950,000	votes	-	of voting rights exercised by shareholders present and casting their vote
Voided Ballots	0	votes	-	of voting rights exercised by shareholders present and casting their vote

Agenda 5: To Consider and Approve the Appointment and Remuneration of the External Auditors Year 2021

The Chairman delegated Mr. Kunakorn Makchaidee, Chairman of the Audit Committee, to report to the Meeting of such matter.

Mr. Kunakorn Makchaidee informed the Meeting that, to be under Section 120 of the Public Limited Companies Act B.E. 2535 (1992), which provides that at every annual general meeting, auditors shall be appointed and the audit fee of the Company shall be determined.

The Board of Directors of the Company deemed it appropriate to appoint auditors from EY Office Ltd. in this Meeting. The list of the auditors of the Company is as follows:

1. Mr. Kritsada Lertvana Certified Public Accountant No. 4958
2. Mrs. Poonnard Paocharoen Certified Public Accountant No. 5238
3. Ms. Manee Rattanabunnakit Certified Public Accountant No. 5313
4. Ms. Sineenart Jirachaikhuan Khan Certified Public Accountant No. 6287

Any one of the Certified Public Accountants shall audit and render opinions on the Financial Statements of the Company. The audit fee and the quarterly review fee for the year 2021 is 3,079,000 Baht (which is equal to 2020), exclusive of other service fees which the Company shall pay per use. Furthermore, the Company deemed it appropriate that the Meeting acknowledge that EY Office Ltd. had also been selected as an auditor for the Company's subsidiaries for the year 2021.

Since there were no shareholders raising any questions, the Chairman then proposed that the Meeting cast their votes. The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.

Resolution: The Meeting unanimously resolved to appoint Mr. Kritsada Lertvana, or Mrs. Poonnard Paocharoen, or Ms. Manee Rattanabunnakit, or Ms. Sineenart Jirachaikhuankhan, on behalf of EY Office Ltd., as the auditor of the Company for the year 2021, and approve the audit fee for the year 2021 of 3,079,000 Baht in accordance with the following votes:

Approved	436,966,708	votes	100.00%	of voting rights exercised by shareholders present and casting their vote
Disapproved	0	votes	0.00%	of voting rights exercised by shareholders present and casting their vote
Abstained	10,950,000	votes	-	of voting rights exercised by shareholders present and casting their vote
Voided Ballots	0	votes	-	of voting rights exercised by shareholders present and casting their vote

Agenda 6: To consider and approve the Appointment of Directors to Replace those who will Retire by Rotation in Year 2021

The Chairman delegated Mrs. Pornpun Boonchaisri, Chairman of the Nomination and the Remuneration Committee, to report to the Meeting of such matter.

Mrs. Pornpun Boonchaisri informed the Meeting that Public Limited Companies Act B.E. 2535 (1992) and the Articles of Association provide that, at every annual general meeting of shareholders, one-third of the total number of directors shall vacate in proportion. If the number of directors is not a multiple of three, directors in a number closest to one-third shall vacate, whereby the directors retiring by rotation may be re-elected.

At the 2021 Annual General Meeting of Shareholders of the Company, there will be three directors who are due to retire by rotation, as follows:

1. Mrs. Rosanna Suchaovanich Vice Chairman of the Board of Directors, Executive Directors, Member of the Nomination and Remuneration Committee and Chairman of Risk Committee
2. Ass. Prof. Dr. Poranee Pataranawat Independent director, Member of Audit Committee, Member of the Nomination and Remuneration Committee, and Member of Risk Committee
3. Mr. Gertjan Tomassen Vice Chairman of the Board of Directors, Executive Directors, Member of the Nomination and Remuneration Committee

In this regard, the Board of Directors, exclusive of directors with vested interests, after due consideration under the resolution of the Nomination and Remuneration Committee regarding qualifications, knowledge, capabilities, experiences in different fields, being of moral character, as well as their performance as directors and members of the subcommittee of the Company of the three directors who are due to retire by rotation, deemed it appropriate to propose that the Meeting consider and approve to re-

elect the three directors to hold office for another term. The details and profiles of each of the directors are set out in the enclosure delivered together with the notice calling this meeting.

The nominated three directors are qualified under the Public Limited Companies Act B.E. 2535 (1992) (including the amendments), Announcement of the Securities and Exchange Commission and the relevant Notification of the Capital Market Supervisory Board.

Since no shareholder raised any questions, the Chairman then proposed that the Meeting cast their votes. The resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes by collecting all approved disapproved and abstained ballots.

Resolution: The Meeting resolved to approve the re-election of directors who are due to retire by rotation to hold office for another term, which are: 1. Mrs. Rosanna Suchaovanich 2. Ass. Prof. Dr. Poranee Pataranawat and 3. Mr. Gertjan Tomassen in accordance with the following votes:

1) Mrs. Rosanna Suchaovanich

Approved	431,726,008	votes	98.8007%	of voting rights exercised by shareholders present and casting their vote
Disapproved	5,240,700	votes	1.1993%	of voting rights exercised by shareholders present and casting their vote
Abstained	10,950,000	votes	-	of voting rights exercised by shareholders present and casting their vote
Voided Ballots	0	votes	-	of voting rights exercised by shareholders present and casting their vote

2) Ass. Prof. Dr. Poranee Pataranawat

Approved	431,726,008	votes	98.8007%	of voting rights exercised by shareholders present and casting their vote
Disapproved	5,240,700	votes	1.1993%	of voting rights exercised by shareholders present and casting their vote
Abstained	10,950,000	votes	-	of voting rights exercised by shareholders present and casting their vote
Voided Ballots	0	votes	-	of voting rights exercised by shareholders present and casting their vote

3) Mr. Gertjan Tomassen

Approved	431,726,008	votes	98.8007%	of voting rights exercised by shareholders present and casting their vote
Disapproved	5,240,700	votes	1.1993%	of voting rights exercised by shareholders present and casting their vote
Abstained	10,950,000	votes	-	of voting rights exercised by shareholders present and casting their vote
Voided Ballots	0	votes	-	of voting rights exercised by shareholders present and casting their vote

Agenda Item 7: To consider and approve the Remuneration of the Board of Directors for Year 2021

The Chairman delegated Mrs. Pornpun Boonchaisri, Member of the Nomination and Remuneration Committee, to report to the Meeting of such matter.

Mrs. Pornpun Boonchaisri informed the Meeting that the Nomination and Remuneration Committee deemed it appropriate that the remuneration of the Board of Directors not exceed the limit of 7,480,000.00 Baht which comprises monthly remuneration, no meeting allowances, no pensions and bonuses, after due consideration and reference to the comparison of remuneration of the same industry, of which details had been set out under the documents in support of the Meeting which had been previously delivered to the shareholders. The policy of the remuneration of the Board of Directors for the year 2021 is as follows:

Position	Monthly Remuneration (THB)
Chairman of the Board of Directors	100,000
Vice Chairman of the Board of Directors	75,000
Director	25,000
Chairman of the Audit Committee	70,000
Member of the Audit Committee	35,000

Since no shareholder raised any questions, the Chairman then proposed that the Meeting cast their votes. The resolution on this agenda item shall be passed by no less than two-third of the vote of the shareholders attending the Meeting.

Resolution: The Meeting unanimously resolved to approve the remuneration of the Board of Directors not exceeding the limit of 7,480,000 Baht with the votes as follows:

Approved	432,383,298	votes	97.5301%	of voting rights exercised by shareholders present and casting their vote
Disapproved	0	votes	0.00%	of voting rights exercised by shareholders present and casting their vote
Abstained	10,950,000	votes	2.4699%	of voting rights exercised by shareholders present and casting their vote
Voided Ballots	0	votes	0.00%	of voting rights exercised by shareholders present and casting their vote

Agenda Item 8: Other Matters

The Chairman gave the opportunity for the shareholders to raise questions or give any opinions. There would be no other matters proposed to the Meeting for approval and there was no vote on this agenda.

The shareholders raised the following queries:

Mr. Apisit Buranakanon (The shareholder attend the meeting in person)	<p>Inquired 6 questions as follows;</p> <ol style="list-style-type: none">1) How will the UK leaving the EU be negative or positive on BR?2) What are the additional investment plans from 2021 to 2024? and how much will the budget be ?3) When is it expected that the authority will come to audit the Sa Kaeo factory? How is the audit process affect by COVID-19?4) Is there a chance to export ducks to China?5) Is the import of parent stocks affected by the reduction of flights?6) How much the increasing cost of freight and raw materials affect doing business?
Mr. Joseph Suchaovanich (Chairman of the Board, Executive Director, Managing Director for Asia and Asia Pacific Region and the Chairman of the meeting)	<ol style="list-style-type: none">1) In the past 2016 and 2017, our number one market is the UK, Germany and Holland. When England leave the EU, the new quota will start from the second half of this year which the company has previously applied for a quota and can export until the end next month. For the production base in Holland, our market will have a 50% share in the UK market and 50% in the EU market, where the core of our business will be in the EU, the UK and Japan combined approximately 70-80 percent of exports. The Middle East market is growing as well. In conclusion, the company is able to export both to the EU and the UK.2) Currently, there are no plans for additional investments. We will take time to manage the factory that has already been invested at Sa Kaeo Province which is the second slaughterhouse and this period is the time for improvement of business and operations of the company.3) We expect that there is no problem because the company has already contacted and coordinated with the Department of Livestock and the reputation of Thailand is considered the best quality. Currently, the Sa Kaeo factory received the license from Japan. For the EU, the company is confident that we will receive the license within this year.

4) The company has the license to export to China. We received a license since the first quarter of last year and we have already exported but we exported at a low price.

For China, it is the world's largest duck consuming market.

License which the company obtained is a license for exporting only duck meat at a very low price.

Currently, the company is also looking for opportunities to export other parts but we must continue to apply the license for other parts.

5) Parent stocks import were not affected by reduced flights. Since we have already planned in advance and it happens infrequently.

6) Freight costs during COVID-19 are very high, causing some impact but the company tries to reduce the costs by separating the product prices. Shipping costs have some impact but it still manageable. For the raw materials, it tends to be higher. The company have to manage because the raw materials which we use are both domestic and foreign raw materials. It is exchangeable between the two.

Mr. Pakakorn
Phakakornthanathorn
(The shareholder attend the
meeting in person)

Inquired in 2 questions as follows

1) Currently, it is nearly the end of the forth month, please help to assess any chance of success for European exports on target one billion baht?

2) Will this year be profitable or loss?

Mr. Weerasak Wahawisal
(Group Accounting Director and
Company Secretary)

1) For European exports in the 1-billion-baht target, the company still has high confidence if there are no COVID-19 influencing factors.

The company will do the best since the company can export and this amount we had already done when compared with the past record.

2) According to the operation plan, the company expects to be profitable if it is not affected by COVID-19

Since no shareholder raised further question, the Chairman thanked all shareholders and declared the Meeting adjourned. The Meeting was adjourned at 15:50 hrs.

After the opening of the Meeting, there were additional shareholders registering for the Meeting. Consequently, the total amount of shareholders attending the Meeting was 82 shareholders (28 shareholders present in person and 54 shareholders by proxy), representing 447,916,708 shares representing 49.0708 % of the total number of shares sold of the Company.

Bangkok Ranch Public Company Limited

-Signature-

(Mr. Weerasak Wahawisal)

Company Secretary